

ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :

೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦

ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೧೪೬೧-೫೯೪೧

ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :

॥ ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461-70

फेक्स : 080-25532153-5941

वेबसाइट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :

॥ Block, Koramangala,
Bangalore - 560 034.

Telephone : 080-25531461-70

Fax : 080-25532153-5941

Website : www.kioclltd.in

CIN : L13100KA1976PLC002974



ISO 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2018/839

August 1, 2018

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulation 2015 – Press Release

A copy of the Press Release titled “KIOCL Reported Flat Financial Performance in Q-1 FY 18-19” dated 01.08.2018 is attached.

This is for information and record.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(S. K. Padhi)
Company Secretary

Encl: as above

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ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. KIOCL/CCD/1022

Dated; 01.08.2018

PRESS RELEASE

KIOCL Reported Flat Financial Performance in Q-1 FY 18-19

The Board of KIOCL Limited, a Mini-Ratna CPSE under Ministry of Steel approved the Financial Results for the first quarter ended on 30th June 2018 yesterday at New Delhi.

After the Board Meeting, the Company has reported Pellet Production of 4.41 lakh tons against the target of 4.60 Lakh Tons. Speaking on the occasion, CMD, KIOCL Shri M V Subba Rao stated that shortfall in production was primarily on account of Pellet Plant shut down for the entire month of May 2018, due to scheduled Annual Maintenance Activities.

On the dispatch of pellets, the Company has achieved 5.33 lakh tons surpassing the quarterly targets. During the quarter 3.87 lakh tons were exported and 1.47 lakh tons were sold in the domestic market.

While the Company reported Revenue from Operations of Rs.393.18 crores against Rs. 312.51 crores during corresponding period of last year, an increase of 26%, it reported overall Net Loss of Rs.3.62 crores for the 1st quarter of 2018-19 against profit of Rs.6.16 crores during the corresponding period of previous financial year. The loss is primarily due to shut down of the plant for a month for Q3 in 2017-18 but got shifted to Q1 for 2018-19.

Further, the previous year's profit included profit on sale of fixed assets amounting to Rs. 10.36 crores. Therefore, the Company has achieved comparable operating result during Q-1 vis-a-vis previous year. (Loss of Rs. 3.63 crores vis-a-vis Rs. 4.20 crores)

Shri Subba Rao also mentioned that, currently Pellet Prices both in international and DTA market are showing buoyancy, which is likely to last in short and medium term, therefore the Company is hopeful to recover the Q1 loss in the Month of July itself.

He further stated that, to tide over the raw materials constraints, the Company has initiated negotiation with international miners for importing of raw material to take advantage of the prevailing market opportunities arising out of sharp increase in pellets demands worldwide.
