



**ಕುದ್ರೆಮುಖ್ ಅಮಿಟೆಡ್**

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :  
ಏನ್‌ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ  
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬  
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧  
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

**के आई ओ सी एल लिमिटेड**

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :  
II ब्लॉक, कोरमंगला,  
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66  
फेक्स : 080-25532153-5941  
वेबसाईट : www.kioclltd.in

**KIOCL LIMITED**

(A Government of India Enterprise)

Registered Office :  
II Block, Koramangala,  
Bengaluru - 560 034.

Telephone : 080-25531461 - 66  
Fax : 080-25532153-5941  
Website : www.kioclltd.in  
CIN : L13100KA1976GOI002974

ISO 9001, 14001 ಮತ್ತು  
ಓಹೆಸ್‌ಎಸ್‌18001 ಸಂಸ್ಥೆ  
आई एस ओ 9001, 14001 तथा  
ओएचएसएस 18001 कम्पनी  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

No. S/BC/1(18-5)/2021/493

November 12, 2021

<b>National Stock Exchange of India Limited</b> Scrip Code: KIOCL Through: NEAPS
<b>BSE Limited</b> Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
<b>Metropolitan Stock Exchange of India Limited</b> Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

With reference to above, we hereby inform that: -

- The Board of Directors at its Meeting held on today i.e., November 12, 2021 has approved *inter-alia* the Un-Audited Financial Results along with Limited Review Report for the second quarter and half year ended 30<sup>th</sup> September, 2021. Copy is annexed. **[Regulation 30 & 33]**

The Un-Audited Financial results are also being uploaded on the Company's website at www.kioclltd.in.

- The Board has also declared interim dividend of ₹ 0.98/- per equity share of ₹ 10/- each. The record date for the purpose of payment of interim dividend is fixed on November 26, 2021. **[Regulation 30 & 42]**

The Company will pay/dispatch the interim dividend to all eligible shareholders on December 07, 2021.

- The Board has further approved the appointment of M/s. SNM & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2021-22. **(Regulation 30)**

Brief Profile of M/s. SNM & Associates is as under: -

M/s SNM & Associates, Company Secretaries was established in the year 2002. The firm consists of a team of professionals having knowledge and expertise in the field of company law, legal, employment laws and accountancy. Shri S. N. Mishra is a founder partner of M/s SNM & Associates, has over 20 plus years of experience in corporate legal, secretarial, corporate restructuring, foreign collaborations and joint venture services. He is a Fellow member of the Institute of Company Secretaries of India (ICSI).



**ಕುದ್ರೆಮುಖ ಅಮಿಟೆಡ್**

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :  
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ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬  
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೧೪೬೧-೫೯೪೧  
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

ಕುದ್ರೆಮುಖ 9001, 14001 ಮತ್ತು  
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ  
ಆರ್‌ಇಸಿ‌ಒ 9001, 14001 ತಯಾರಿಸಿ  
ಒಪ್ಪಂದಿಸಿರುವ 18001 ಕಂಪನಿ  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

**के आई ओ सी एल लिमिटेड**

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :  
11 ब्लॉक, कोरमंगला,  
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Website : www.kioclltd.in  
CIN : L13100KA1976GOI002974

The Meeting of the Board commenced at 11:00 Hrs. (IST) and concluded at 15:45 Hrs. (IST)

This is for information and record please.

Thanking you,

Yours faithfully,  
For KIOCL Limited

(P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

# KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

## Statement of Standalone Un-Audited Financial Results for the Quarter and half year ended 30.09.2021

(Rs. in lakhs except EPS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting year ended
	30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Audited)	31.03.2021 (Audited)
<b>I. Revenue</b>						
1 Income from operations						
(a) Net Sales/ Income from Operations	46,231	1,04,140	45,906	1,50,371	89,350	2,36,136
(b) Other Operating Income	103	65	186	167	413	2,225
Income from Operations	46,333	1,04,205	46,092	1,50,538	89,763	2,38,361
Other Income	1,977	1,745	2,552	3,722	4,939	9,422
<b>Total Revenue</b>	<b>48,310</b>	<b>1,05,950</b>	<b>48,644</b>	<b>1,54,260</b>	<b>94,702</b>	<b>2,47,783</b>
<b>II. Expenditure</b>						
Cost of Materials Consumed	69,442	58,134	28,414	1,27,576	56,567	1,47,681
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in Inventories - Pellet Feed & Finished Products	(34,780)	726	3,457	(34,054)	6,617	2,088
Consumable Stores Spares & Additives	2,855	2,303	1,874	5,158	3,553	7,627
Direct Cost towards Service Contracts	562	541	99	1,103	159	818
Power and Fuel	6,865	7,273	3,693	14,138	7,957	19,833
Employees Benefits Expense	4,868	4,749	4,223	9,617	8,502	18,636
Depreciation and Amortization Expense	797	736	674	1,533	1,342	2,746
Other Expenses	1,352	1,714	1,791	3,066	3,433	5,844
Finance Costs	199	252	203	451	458	1,486
<b>Total Expenses</b>	<b>52,160</b>	<b>76,428</b>	<b>44,428</b>	<b>1,28,588</b>	<b>88,589</b>	<b>2,06,760</b>
<b>III. Profit/(Loss) before Exceptional Items (I-II)</b>	<b>(3,850)</b>	<b>29,522</b>	<b>4,216</b>	<b>25,672</b>	<b>6,113</b>	<b>41,023</b>
IV. Exceptional Items	-	-	-	-	-	-
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>(3,850)</b>	<b>29,522</b>	<b>4,216</b>	<b>25,672</b>	<b>6,113</b>	<b>41,023</b>
VI. Tax Expenses	(817)	7,930	1,084	7,113	1,779	10,906
<b>VII. Profit/(Loss) after Tax (V-VI)</b>	<b>(3,033)</b>	<b>21,592</b>	<b>3,132</b>	<b>18,559</b>	<b>4,334</b>	<b>30,117</b>
VIII. Other Comprehensive Income (Net of Tax)	-	-	-	-	-	137
<b>IX. Total Comprehensive Income (VII+VIII)</b>	<b>(3,033)</b>	<b>21,592</b>	<b>3,132</b>	<b>18,559</b>	<b>4,334</b>	<b>30,254</b>
<b>X. Earnings per Equity Share (EPS)</b>						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	62,19,25,565	60,77,51,096	62,19,25,565	61,81,19,817
Basic & Diluted	(0.50)	3.55	0.50	3.05	0.70	4.87

Place: Bangalore  
Date : 12.11.2021

By order of the Board  
for KIOCL LIMITED



(T. SAMINATHAN)  
CHAIRMAN-CUM-MANAGING DIRECTOR  
DIN: 08291153

# KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and half year ended 30.09.2021

Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	3 months	Three months	figures for	figures for	Accounting
	30.09.2021	ended	ended in the	current period	previous year	year
		30.06.2021	previous year	ended	ended	ended
	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
						31.03.2021
<b>1 Segment Revenue</b>						
a) Pellet Plant	45,648	1,03,491	45,797	1,49,139	89,071	2,34,380
b) Pig Iron Plant	0	77	49	77	107	355
c) Total	45,648	1,03,568	45,846	1,49,216	89,178	2,34,735
Less : Inter segment revenue						
Add :						
Other Operating Revenue - O and M Contract-Kaliapa	583	572	26	1,155	115	927
Other Operating Revenue	102	65	220	167	470	2,699
Net Sales/Income from Operation	46,333	1,04,205	46,092	1,50,538	89,763	2,38,361
<b>2 Segment Results</b>						
a) Pellet Plant	(4,920)	28,421	2,499	23,501	2,609	34,064
b) Pig Iron Plant	(674)	(641)	(606)	(1,315)	(1,197)	(2,210)
c) Un allocable						
i) Treasury Income	1,750	1,737	2,378	3,487	4,742	9,041
ii) Income from Services (Net of expenses)	(6)	5	(55)	(1)	(41)	128
Profit Before Tax	(3,850)	29,522	4,216	25,672	6,113	41,023
Less: Tax Expenses	(817)	7,930	1,084	7,113	1,779	10,906
Net Profit(+)/ Loss(-) for the peirod	(3,033)	21,592	3,132	18,559	4,334	30,117
<b>3 Capital employed</b>						
(Segment Assets - Segment Liabilities)						
a) Pellet Plant	59,034	60,720	15,302	59,034	15,302	28,320
b) Pig Iron Plant	5,788	5,721	5,878	5,788	5,878	5,815
c) Unallocable Corporate Assets less Liabilities	1,42,370	1,53,750	1,74,748	1,42,370	1,74,748	1,64,464
Total	2,07,192	2,20,191	1,95,927	2,07,192	1,95,927	1,98,599
<b>4 Segment Assets</b>						
Pellet Plant	94,093	94,426	49,492	94,093	49,492	60,005
Blast Furnace Plant	7,479	7,582	7,785	7,479	7,785	7,672
Un-allocable Assets	1,66,431	1,68,083	1,85,024	1,66,431	1,85,024	1,80,518
Total	2,68,003	2,70,091	2,42,301	2,68,003	2,42,301	2,48,195
<b>5 Segment Liabilities</b>						
Pellet Plant	35,059	33,706	34,190	35,059	34,190	31,685
Blast Furnace Plant	1,691	1,861	1,907	1,691	1,907	1,857
Un-allocable Liabilities	24,061	14,333	10,277	24,061	10,277	16,054
<b>Total</b>	<b>60,811</b>	<b>49,900</b>	<b>46,374</b>	<b>60,811</b>	<b>46,374</b>	<b>49,596</b>

- The Financial Results for the Quarter and half year ended 30th September, 2021 are in compliance with Ind AS and other Accounting Principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 12.11.2021.
- The Board of Directors has declared an interim dividend @ Rs. 0.98/- per equity share for the financial year 2021-22.
- Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bangalore  
Date : 12.11.2021

By order of the Board  
for KIOCL LIMITED

(T. SAMINATHAN )  
CHAIRMAN-CUM-MANAGING DIRECTOR  
DIN: 08291153



## Statement of Assets and Liabilities

Particulars	Figures as at the end of 30-09-2021	Figures as at the end of 31-03-2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	19,218.11	17,403.46
Right of use assets	9,419.65	9,649.49
Capital Work-in-progress	3,777.08	3,723.76
Intangible Assets	70.81	73.07
Intangible Assets Under Development	566.70	489.55
Financial Assets		
i) Loans	199.27	137.54
ii) Other Financial Assets	1,019.34	1,062.31
Deferred Tax Assets (net)	613.39	571.17
<b>Total Non-Current Assets</b>	<b>34,884.35</b>	<b>33,110.35</b>
<b>Current Assets</b>		
Inventories	65,372.91	30,502.09
Financial Assets		
i) Investment	25,900.80	
ii) Trade Receivables	1,370.12	24,260.84
iii) Cash and Cash equivalents	20,210.02	59,380.65
iv) Bank Balances other than (iii) above	1,07,382.42	86,106.62
v) Loans	64.16	73.37
vi) Other Financial Assets	94.16	94.88
Other Current Assets	12,723.70	14,666.42
<b>Total Current Assets</b>	<b>2,33,118.29</b>	<b>2,15,084.87</b>
<b>TOTAL ASSETS</b>	<b>2,68,002.64</b>	<b>2,48,195.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	60,775.11	60,775.11
Other Equity	1,46,416.25	1,37,823.96
<b>Total Equity</b>	<b>2,07,191.36</b>	<b>1,98,599.07</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
i) Lease Liabilities	9,954.58	10,792.59
ii) Other Financial Liabilities	61.36	50.63
Employee Benefit Obligation	7,056.10	6,731.53
Other Non-Current Liabilities	2,711.40	2,711.40
<b>Total Non-current Liabilities</b>	<b>19,783.44</b>	<b>20,286.15</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises; and	409.29	581.58
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	15,530.57	14,049.10
ii) Lease Liabilities	1,299.14	1,242.35
iii) Other Financial Liabilities	7,353.58	9,154.43
Employee Benefit Obligation	1,666.49	1,953.10
Current Income Tax Liabilities (net)	2,271.42	3.64
Other Current Liabilities	12,497.35	2,325.80
<b>Total Current Liabilities</b>	<b>41,027.84</b>	<b>29,310.00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,68,002.64</b>	<b>2,48,195.22</b>

Place: Bangalore  
Date : 12.11.2021

By order of the Board  
for KIOCL LIMITED

(T. SAMINATHAN)  
CHAIRMAN-CUM-MANAGING DIRECTOR  
DIN: 08291153



Particulars	Figures for half year ended 30-09-2021	Figures for the year ended 03-2021 31-
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax from Continuing Operations	25,671.96	41,023.40
Add/(Less) Adjustment for :		
Depreciation Current Year	1,533.10	2,745.96
Finance Costs excluding Interest on Working Capital	446.01	1,364.52
Net of Impairment Loss & Provision no longer required	140.15	(1,464.69)
Interest Income	(3,300.42)	(8,825.90)
Short Term Capital Gain- Liquid Mutual Funds	(186.09)	(215.09)
(Profit)/Loss on sale of Property, Plant & Equipment	(6.17)	(1.38)
<b>Operating Cash Flow before Working Capital Changes</b>	<b>24,298.54</b>	<b>34,626.82</b>
Adjustment for :		
(Increase)/Decrease in Inventories	(34,870.82)	(4,817.61)
(Increase)/Decrease in Trade and Other Receivables	25,480.07	(12,018.27)
Increase/(Decrease) in Trade and Other Payables	(2,971.51)	87.74
Sale/deletion/transfer of Property, Plant & Equipment		(4.31)
Direct Tax paid (Net of refunds)	(4,600.00)	(6,819.22)
<b>Net Cash from Operating Activities</b>	<b>7,336.27</b>	<b>11,055.15</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(3,120.78)	(2,383.29)
(Increase)/Decrease in Capital Work in Progress	(53.32)	(1,722.01)
(Increase)/Decrease in Investment in Term Deposits with more than three months	(21,275.80)	23,922.18
(Increase)/Decrease in Current Investment in Liquid MF	(25,900.80)	
Interest Received (Gross)	4,916.38	9,818.39
Short Term Capital Gain- Liquid Mutual Funds	186.09	215.09
Proceeds from sale of Property, Plant & Equipment	6.17	2.09
<b>Net Cash from Investing Activities</b>	<b>(45,242.05)</b>	<b>29,852.45</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of Dividend		(4,353.48)
Buy back of Equity Shares		(18,894.00)
Repayment of Lease Liability	(1,264.86)	(1,259.56)
<b>Net Cash used in Financing Activities</b>	<b>(1,264.86)</b>	<b>(24,507.04)</b>
<b>ABSTRACT</b>		
(A) Net Cash from Operating Activities	7,336.27	11,055.15
(B) Net Cash from Investing Activities	(45,242.05)	29,852.45
(C) Net Cash used in Financing Activities	(1,264.86)	(24,507.04)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(39,170.63)</b>	<b>16,400.56</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents :</b>		
Cash and Cash Equivalents as at 01.04.2021 (O.B)	59,380.65	42,980.09
Cash and Cash Equivalents as at 30.09.2021 (C.B)	20,210.02	59,380.65
<b>Net Increase /(Decrease) in Cash and Cash Equivalents</b>	<b>(39,170.63)</b>	<b>16,400.56</b>

**Notes:**

- The above statement has been prepared using indirect method except in case of interest income from investment, Income from short term capital gain, dividend, purchase and sale of investment/Property, Plant & Equipment and taxes, which have been considered on the basis of actual movement of cash, with corresponding adjustments in Assets and Liabilities.
- Additions to Property, Plant & Equipment and Capital Work-in-progress between the beginning and end of the period are treated as investing activities.
- Figures in brackets indicate cash outflows.

Place Bangalore  
Date: 12.11.2021

By order of the Board  
for KIOCL LIMITED

(T. SAMINATHAN)  
CHAIRMAN-CUM-MANAGING DIRECTOR  
DIN: 08291153



# 414, 1st Floor, 41st cross,  
7th main, 5th block, Jayanagar,  
Bengaluru – 560 041

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080-4121 1308

Email : ycrj.jayanagar@gmail.com  
rajnish@ycrjca.com

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company**

Review Report to the Board of Directors,  
KIOCL Limited,  
Bangalore

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended **September 30, 2021** ("the Statement") attached herewith.

This statement, which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, Interim Financial reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We've conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** & Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates  
Chartered Accountants  
FRN: 006927S

  
CA Rajnish Rama Rao  
Partner  
M. No.: 202465



UDIN: 21202465AAAADL1019

Date: 12.11.2021

Place: Bangalore