KUDREMUKH ಜಎಸ್ಓ 9001, 14001 ಮತ್ತು ಹಿಂಗಳು ಕಾರ್ಯ : ೦೮೦–೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬ ಹರ್ಚಿಎಸ್ಎಎಸ್ 18001 ಸಂಸ್ಥೆ ದೂರವಾಣಿ : ೦೮೦–೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬

ಕಐಓಸಿವಿಲ್ ಅಮಿಚೆಡ್

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ:

೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

जाई एस जो 9001, 14001 तथा ओएबएसएएस 18001 क्रम्पनी ISO 9001, 14001 & ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

(भारत सरकार का उद्यम)

के आई ओ सी एल लिमिटेड

पंजीकृत कार्यालय: ।। ब्लाक, कोरमंगला, बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66 फेक्स : 080-25532153-5941 वेबसाईट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office: Il Block, Koramangala, Bengaluru - 560 034.

Telephone: 080-25531461 - 66 : 080-25532153-5941 Website : www.kioclltd.in CIN: L13100KA1976GOI002974

February 11,2020

No. S/BC/1 (18-5)/2020/117

National Stock Exchange of India Limited

Scrip Code: KIOCL Through: NEAPS

BSE Limited

Scrip Code: 540680, Scrip Name: KIOCL

Through: BSE Listing Centre

Metropolitan Stock Exchange of India Limited

Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 – Press Release

A copy of press release titled "KIOCL DECLARES UNAUDITED FINANCIAL RESULTS FOR 3RD QUARTER ENDED 31/12/2019 OF FY 2019-20" dated 11.02.2020 is attached.

This is for information and record.

Thanking You,

Yours faithfully, For KIOCL Limited,

Mishet me (P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

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(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : ೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ ಬೆಂಗಳೂರು – ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ: ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦ ಪ್ರಾಕ್: ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧

ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

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पंजीकृत कार्यालय:

।। ब्लाक, कोरमंगला, बेंगलूर - 560 034.

कार्यालय : 080-25531461-70

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CIN: L13100KA1976GOI002974



No: KIOCL/BNG/CCD/2020/2372

Date: 11.02.2020

//For Favour of Publicity //

PRESS RELEASE

KIOCL DECLARES UNAUDITED FINANCIAL RESULTS FOR 3RD QTR. ENDED 31/12/2019 OF FY 2019-20

KIOCL Limited, a NSE, BSE & MSEI listed CPSU under Ministry of Steel, declared unaudited financial results for Q3 of the year 2019-20. In its Board Meeting held today at New Delhi, the Board of Directors of the Company approved unaudited financial results for the 3rd Ouarter ended 31st Dec. 2019.

The highlights of 3^{rd} Quarter along with cumulative performance of FY 2019-20 are as stated below:

- Pellet Production 590,000 tons, Despatch 648,000 tons as against target of 620,000 tons and 600,000 tons respectively.
- Total Revenue earned from operations is Rs.478.24 crores against target of Rs.522.22 crores, cumulative revenue is Rs.1437.88 Crores against the target of Rs. 1396.66 crores.
- PBT of (-) Rs. 2.94 crores for Q3, Rs.30.96 Crores cumulative.
- PAT of (-) Rs. 3.66 crores for Q3, Rs.17.04 Crores cumulative.

Shri MV Subba Rao, CMD, KIOCL stated that during the third quarter, iron ore market was dull due to poor steel prices both in domestic and international markets, reduction in capacity utilization by global steel players except China, excess supply of iron ore pellets etc. Due to this, Company made operating loss during October & November 2019. During the month of December 2019, it has shown a substantial improvement in profit.



However, KIOCL exported highest percentage of pellets i.e. 82% which is very high in recent years and earned foreign exchange of Rs.1138 crores.

Further, with regard to the forthcoming projects of KIOCL, Mr. Rao told that the Forward & Backward Integration at Blast Furnace Unit i.e. setting up of 1.8 Lakh tons capacity Coke Oven Plant and 2.0 Lakh Tons capacity Ductile Iron Spun Pipe Plant, the Ministry of Finance, GoI & PIB have given clearance for this project and awaiting for environmental clearance from MoEF.

Mr Rao also expressed that the new vertical i.e. exploration of minerals is emerging as a revenue generating vertical of KIOCL. The Company has already received orders for Rs. 98 crores and expecting orders for another Rs.72 crores shortly.

Mr. Rao also informed that the Statutory clearance for starting mining operations at Devadari mines are under process and we are interacting frequently with highest authorities of state for getting clearances so that mining operation can be planned accordingly.

> worklast (Shreeprakash) AGM (C&CC)

> > श्रीप्रकाश

SHREEPRAKASH

सहायक महा प्रबंधक (समन्वय एवं नैगम संपर्क) Assistant General Manager (Cord. & CC)

के आई ओ सी एल लिमिटेड

KIOCL LIMITED ॥ ब्लाक, कोरमंगला, बेंगलूरू—560 034. ॥ Block, Koramangala, Bengaluru-560 034.