



**ಕುದ್ರೆಮುಖ ಅಮಿಟೆಡ್**

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :  
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ  
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬  
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೧೪೬೨-೫೯೪೧  
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

**के आई ओ सी एल लिमिटेड**

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :  
II ब्लॉक, कोरमंगला,  
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66  
फेक्स : 080-25532153-5941  
वेबसाईट : www.kioclltd.in

**KIOCL LIMITED**

(A Government of India Enterprise)

Registered Office :  
II Block, Koramangala,  
Bengaluru - 560 034.

Telephone : 080-25531461 - 66  
Fax : 080-25532153-5941  
Website : www.kioclltd.in  
CIN : L13100KA1976GOI002974

ಐಎಸ್ಒ 9001, 14001 ಮತ್ತು  
ಓಹೆಸ್‌ಎಸ್‌18001 ಸಂಸ್ಥೆ  
ಆರ್‌ಇಒ 9001, 14001 तथा  
ओएचएसएस 18001 कम्पनी  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2018/849

September 03, 2019

<b>National Stock Exchange of India Limited</b> Scrip Code: KIOCL Through: NEAPS
<b>BSE Limited</b> Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
<b>Metropolitan Stock Exchange of India Limited</b> Scrip Code: KIOCL Through: mylisting

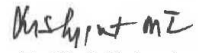
Dear Sir/Madam,

**Sub: Regulation 30 of SEBI (LODR) Regulation 2015 – Press Release**

A copy of the Press Release titled “43rd AGM of KIOCL Ltd” dated 03.09.2019 is attached.

This is for information and record.

Thanking you,

Yours faithfully,  
For KIOCL Limited,  
  
(P. K. Mishra)  
Company Secretary

Encl: as above

ಪರಿಸರ-ನಮ್ಮ ಧೈಯ ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿಸ್ಥಿತಿಕಿ-ಹಮಾರಾ ತಖ್ಯ ಹಮಾರಿ ನಿಷ್ಠಾ ECOLOGY-OUR MISSION OUR OBSESSION

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# ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್

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# के आई ओ सी एल लिमिटेड

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पंजीकृत कार्यालय :

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ओएचएसएस 18001 कम्पनी  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

No. KIOCL/BNG/CC/2019/ 2286

Date: 03.09.2019

## PRESS NOTE

### 43<sup>rd</sup> AGM of KIOCL Ltd

The 43<sup>rd</sup> AGM of KIOCL Ltd., a central PSU under Ministry of Steel is held this day (03.09.2019) at its Registered Office at Bangalore. At today's AGM, the shareholders adopted the Annual Accounts for FY 2018-19 and approved the dividend final of Re. 1.33/ per equity share (ie 13.33%) on face value of Rs. 10/- each. The total dividend for the financial year ended 31<sup>st</sup> March, 2019 amounts to Rs 99.7 Crores together with Dividend Distribution Tax.

Addressing the shareholders, Shri M.V. Subba Rao, CMD, highlighted the performance of fiscal year 2018-19 and said that the Company has reported total revenue of Rs. 2012.68 Crores, with profit before tax of Rs. 184.12 Crores, up by 13% & 114% respectively.

CMD stated that the Pellet Plant could perform well due to the initiatives like improved production of Pellet with internationally acclaimed physical & chemical specifications, High Sales Volume along with better capacity utilization, entering into new International Markets, 100% utilization of coastal sea route for both incoming and outgoing movements, excellent treasury management and implementation of stringent austerity measures etc., thereby reducing input cost and increasing the realization.

#### The highlights of performance of FY 2018-19 are as under:

- Pellet Production 2.24 Million Ton & Dispatch 2.21 Million Ton, surpasses MoU Excellent Target
- Turnover from Operations Rs. 1887.71 Crores, shot up by 15%, highest since inception of the company
- Profit before Tax Rs. 184.12 Crores, shoot up by 114%
- Profit after Tax Rs. 111.86 Crores, up by 37%
- Export of Pellet 1.52 Million Ton, Highest since closure of captive mine (end of 2005) at Kudremukh.



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ಅನುವರ್ತು ಶೀಟ  
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**Operational Performance**

He also informed that in FY 18-19, KIOCL produced 2.24 Million Ton and dispatched 2.21 million tons of pellets out of which 1.52 million tons of pellets were exported during the year. This is the highest quantity of pellets exported since the closure of its captive mines. KIOCL has also entered into high grade new Pellet market where premium is high and is used for making quality steel. Apart from this, KIOCL is satisfying the demand of Domestic Coastal Market.

**Financial Performance**

KIOCL recorded total revenue for the FY 2018-19 at Rs. 2012.68 crores, up by 13%. An Operating EBITDA for the year Rs. 79.22 crores against previous year operating loss of Rs. 42.02 Crores. The Company posted profit before tax of Rs. 184.12 crores for the year witnessing a growth of 114 % YoY.

The stellar performance is highly commendable as a merchant Pellet producer in the absence of captive mine, lack of Iron ore security, as it had incurred huge logistic cost in moving Iron Ore from Kirandul-Bacheli Sector of NMDC to its Pellet Plant located at Mangalore Port.

**Marketing**

KIOCL has been making consistent efforts to expand and develop global markets such as Japan, South Korea, Vietnam, Malaysia, Chile in addition to Chinese markets. The Company has also entered into UK Market to realize one of the five challenges posted by Hon'ble Prime Minister on CPSE Conclave.

Shri Rao also stated that they had successfully used the spare capacity of their Pellet Plant for tolling purpose to optimize the production capacity and converted imported ore/ concentrate into pellets and thereby partnered in "Make in India Programme" of Hon'ble Prime Minister.

**Diversification & Expansion**

Shri Rao during his address to the gathering informed the shareholders that they were extensively working for a large size capital investment to the tune of Rs. 3500 Crores in core as well as new business sector during next 2-3 years period.

He said that Company has initiated many revenue generation ventures with various PSUs in order to encash the professional expertise and experience in Erection & Commissioning of Chrome Ore Beneficiation Plant of M/s OMC, Odisha & Operation & Maintenance (O&M) of Iron-Ore Beneficiation Plants & Pellet Plants.



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CONTINUATION SHEET

The option for power generation in the form of solar energy and to boost the usage of this power source, KIOCL has set up 1.30 megawatt solar power plant in its BFU premises land at Mangalore and has already commenced the generation of solar power.

KIOCL is also poised to set up a 5 megawatt solar plant during this FY 2019-20 and is on advanced stage of finalization of land.

In addition, KIOCL is setting up 2.0 LTPA DISP Plant under forward & 1.79 LTPA capacity Coke Oven Plant under backward integration projects along-with modernization of Blast Furnace Unit to make the unit economically viable. The EIA/ EMP Study Report have been submitted to KSPCB & the Public Hearing is being fixed during the second week of October 2019.

KIOCL is also setting up of a 2 mtpa capacity port based Pellet Plant on JV basis with RINL where RINL will have security for raw materials & Market. In this regard an Joint Venture Agreement shall be signed soon.

KIOCL has planned to commence the Mining operation at Devadari range of Sandur taluk in Ballari Sector on obtaining the statutory clearances and shall be setting up 2.0 MTPA Iron Ore Beneficiation Plant & 2.0 MTPA Iron Oxide Pelletization plant on execution of Mining Lease & preparation of Detailed Project Report (DPR). The Environment & Forest (Stage-I) Clearances are under process. The public hearing has already been completed for this project by KSPCB.

Apart from the above, Mineral Exploration activities are underway along with the exploratory drilling work on allocation of areas by Ministry of Mines, GoI, under NMET programme and by Govt. of Karnataka.

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*Shreeprakash*  
3/9/2019  
(Shreeprakash)  
AGM (C&CC)

ಶ್ರೀಪ್ರಕಾಶ  
SHREEPRAKASH  
ಸಹಾಯಕ ಮಹಾ ಪ್ರಬಂಧಕ (ಸಮನ್ವಯ ಉಪ ನೆಗಮ ಸಂಪರ್ಕ)  
Assistant General Manager (Cord. & CC)  
ಕೆ ಆರ್ ಆರ್ ಸಿ ಲಿಮಿಟೆಡ್  
KIOCL LIMITED  
II ಬ್ಲಾಕ್, ಕೊರಮಂಗಲಾ, ಬೆಂಗಲೂರು-560 034.  
II Block, Koramangala, Bengaluru-560 034.