

ಕೆಐಒಸಿಎಲ್ ಅಖಿಲೆಡರ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 20
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461-70
फेक्स : 080-25532153-5941
वेबसाइट : www.kiocltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bangalore - 560 034.

Telephone : 080-25531461-70
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976PLC002974



ಐಸೋ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2019/91

January 30, 2019

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

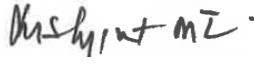
Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulation 2015 – Revised Press Release

In continuation to previous intimation vide letter number No. S/BC/1 (18-5)/2019/90 dated January 30, 2019, a copy of the Revised Press Release titled “**KIOCL stride from Miniratna to Maharatna**” dated 30.01.2019 is attached.

This is for information and record.

Thanking you

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)
Company Secretary

Encl: as above

ಪರಿಸರ-ನಮ್ಮ ಧ್ಯೇಯ ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿಸ್ಥಿತಿಕಿ-ಹಮಾರಾ ಲಕ್ಷ್ಯ ಹಮಾರಿ ನಿಷ್ಠಾ **ECOLOGY-OUR MISSION OUR OBSESSION**



Date: 30.01.2019

Press Release

KIOCL stride from Miniratna to Maharatna

Hon'ble Minister of Steel Shri Chaudhary Birender Singh visited KIOCL's Pellet Plant and Blast furnace unit on 30th January 2019 at Mangaluru and reviewed the performance and the status of new projects of its Mini Ratna CPSU, KIOCL, in the presence of Secretary, Ministry of Steel and other senior officials.

CMD, KIOCL Shri Subba Rao, along with other Directors gave a power point presentation highlighting the detailed progress of the Company and its upcoming projects.

Hon'ble Minister expressed happiness that the Pellet Plant capacity utilization has gradually improved in the last 4 years and recorded over 70% while the turnover and profitability also surpassed last 5 years results.

Company also has put in extra efforts to provide employees welfare schemes for current and retired employees. Pension and Medical schemes also have been launched.

Hon'ble Minister thanked Govt. of Karnataka for issuing notification for Iron ore mining lease in Devadari Range in Bellary Dist in Karnataka State and also requested for expediting the statutory clearances for this project. He also stated that after the statutory clearances & commencement of Devadari mines, KIOCL is planning to set up 2.0 MTPA Beneficiation and 2.0 MTPA Pelletization Plant at mine site. This project gives employment opportunity for more than 2000 local populace, development of surrounding area and also revenue contribution to the Government exchequer.

Speaking on the occasion, Hon'ble Union Minister emphasized that KIOCL has done pioneering work in the field of iron-ore mining and beneficiation of magnetite ore in the State of Karnataka and has been a leader in the Country for Pelletization. Hon'ble Minister further remarked that Union Government was emphasizing thrust on increased utilization of pellets as a raw material in the Blast Furnaces and Sponge Iron Industry in the Country. KIOCL, being pioneer and a leader in the Pelletization Industry, can contribute immensely in utilizing these resources in the national interest.

He expressed that keeping the above back ground in view; KIOCL can diversify/expand KIOCL's operation by utilizing the emerging opportunities. In this connection, KIOCL has already signed an MoU with RINL to set up 2 MTPA Pellet plant at Vizag, AP. This project is expected to generate employment for more than 1000 people.

ಪರಿಸರ-ನಮ್ಮ ಧ್ಯೇಯ ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿಸ್ಥಿತಿಕಿ-ಹಮಾರಾ ಲಕ್ಷ್ಯ ಹಮಾರಿ ನಿಷ್ಠಾ ECOLOGY-OUR MISSION OUR OBSESSION



In the presence of Hon'ble Minister, an MoU with SAIL was signed for exploring Techno Economic Feasibility of Setting up of Pellet Plant of suitable capacity under a Joint Venture.

On this occasion, Hon'ble Minister laid the Foundation Stone for Modernization of the Blast Furnace Unit for making end products and also backward integration (Coke oven plant) project to reduce the cost of production.

While appreciating the efforts put in by KIOCL, Hon'ble Minister inaugurated a Solar Power Plant of 1.3 Mw capacity at its Blast Furnace Unit, Mangaluru. The proposed project would support the GoI's National Solar Mission. KIOCL is also in the process of setting up of 5Mw Solar Power Plant in Karnataka State.

The Company has already diversified in the field of O & M services & also proposes to expand its operation in other parts of the Country by setting up of new Pellet Plants which is need of the hour to achieve target set for producing 300 million tons of steel by 2030 as per Steel Policy 2017.

In the presence of Hon'ble Minister, an MoU with NITK, Suratkal was also signed for taking up the R & D Projects together in the areas of Beneficiation & Pelletization of Iron Ore and other Projects.

CSR: KIOCL is actively carrying out CSR activities in the areas of Pure Drinking water, providing Medical facilities, Swachh Bharat, Swachh Vidyalaya, Environment sustainability, Development of Aspirational Districts etc. In line with Companies Act 2013, KIOCL is spending more than 2% of net profit for CSR activities.

Shri Binoy Kumar, Secretary, Ministry of Steel, Govt. of India reviewed the performance of KIOCL in the presence of Hon'ble Minister and desired KIOCL to put in more efforts in implementing various upcoming projects on time including taking appropriate statutory clearances.

CMD, KIOCL, stated that with the suitable patronage and support of Govt. of India in particular Steel Ministry and the Govt. of Karnataka, this Mini Ratna CPSU is all poised to achieve 100% capacity utilization of its Pellet Plant, complete all the proposed projects without escalation of time & cost and get back its erstwhile shine and glory by demonstrating its core competency in Mining and Pelletization in the Country by acquiring a mine.
