



ಕೆಐಒಸಿಎಲ್ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಬಿಐಐ ಬ್ಲಾಕ್, ಕೊರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ಮೊದಲನೇ : 080-25531461 ರಿಂದ 66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फैक्स : 080-25532153-5941
वेबसाइट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1 (18-5)/2020/116

February 11, 2020

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to above, we hereby inform that, the Board of Directors at its Meeting held on today i.e. February 11, 2020 has approved inter-alia the Un-Audited Financial Results for the Quarter and nine-months ended 31st December, 2019 along with the Limited Review Report for the aforesaid period. The copy of the Un-Audited Financial Results for the Quarter and nine months ended 31st December, 2019 along with the Limited Review Report is enclosed herewith.

The results are also being uploaded on the Company's website at www.kioclltd.in.

Further, the Board of Directors of the Company also recommended altering its Memorandum and Articles of Association by adopting new sets of Memorandum and Articles of Association in line with Companies Act, 2013 and Rules framed thereunder, for the approval of shareholders' in the ensuing General Meeting.

The Meeting of the Board commenced at 11:00 Hrs (IST) and concluded at 14.30 Hrs (IST).

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2019

(Rs. in lakhs except EPS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I. Revenue						
1 Income from operations						
(a) Net Sales/ Income from Operations	47,717	35,970	42,463	143,343	123,883	187,226
(b) Other Operating Income	107	152		447	440	1,545
Income from Operations	47,824	36,122	42,463	143,790	124,323	188,771
Other Income	3,130	2,482	2,777	8,435	8,459	12,497
Total Revenue	50,954	38,604	45,240	152,225	132,782	201,268
II. Expenditure						
Cost of Materials Consumed	35,066	30,247	42,370	100,904	89,972	128,685
Purchases of Stock-in-Trade	338	12		350	-	-
Changes in Inventories - Pellet Feed & Finished Products	1,830	(5,959)	-15,447	4,801	(9,599)	(4,031)
Power and Fuel	5,604	4,932	7,037	17,243	16,605	23,794
Employees Benefits Expense	3,754	4,197	4,353	12,228	13,591	16,821
Excise Duty on Sale of Finished Goods	-	-	-	-	-	-
Depreciation and Amortization Expense	734	665	507	2,064	1,522	1,927
Other Expenses	3,697	3,175	3,712	10,829	11,994	15,579
Finance Costs	226	253	3	711	80	80
Total Expenses	51,248	37,522	42,535	149,129	124,165	182,855
III. Profit/(Loss) before Exceptional Items (I-II)	(294)	1,082	2,705	3,096	8,617	18,412
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(294)	1,082	2,705	3,096	8,617	18,412
VI. Tax Expenses	72	675	590	1,392	1,914	7,226
VII. Profit/(Loss) after Tax (V-VI)	(366)	407	2,115	1,704	6,703	11,186
VIII. Other Comprehensive Income (Net of Tax)	-	-	-	-	-	1,090
IX. Total Comprehensive Income (VII+VIII)	(366)	407	2,115	1,704	6,703	12,276
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	621,925,565	621,925,565	621,925,565	621,925,565	621,925,565	629,857,877
Basic & Diluted	(0.06)	0.07	0.34	0.27	1.08	1.78

Place: New Delhi
Date : 11.02.2020

By order of the Board
for KIOCL LIMITED



(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221

KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and Nine Months ended 31.12.2019

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Segment Revenue						
a) Pellet Plant	46,835	34,693	41,467	139,834	120,914	182,597
b) Pig Iron Plant	350	12	81	433	147	280
c) Total	47,185	34,705	41,548	140,267	121,061	182,877
Less: Inter segment revenue	-	-	-	-	-	-
Add : Other Operating Revenue - O and M Contract-NMDC	432	1,079	845	2,591	3,113	3,993
Other Operating Revenue - O and M Contract-Kaliapani	79	157	149	406	149	91
Other Operating Revenue	127	181	-	525	-	1,810
Net Sales/Income from Operation	47,824	36,123	42,542	143,790	124,323	188,771
2 Segment Results						
a) Pellet Plant	(2,394)	(1,086)	3,958	(3,951)	1,230	7,582
b) Pig Iron Plant	(501)	(492)	(416)	(1,348)	(1,363)	(1,789)
c) Un allocable						
i) Interest Income from Fixed Deposits and Short Term Capital gain from Investment in Mutual Fund	2,945	2,316	2,365	7,713	8,116	11,165
ii) Service charge on O & M Services (Net of expenses)	4	160		516		527
Profit Before Tax	(348)	184	351	166	634	927
Less: Tax Expenses	(294)	1,082	6,258	3,096	8,617	18,412
Net Profit(+)/ Loss(-) for the period	72	675	1,307	1,392	1,914	7,226
	(366)	407	4,951	1,704	6,703	11,186
3 Capital employed						
<u>(Segment Assets - Segment Liabilities)</u>						
a) Pellet Plant	27,424	19,836	49,577	27,424	49,577	33,910
b) Pig Iron Plant	6,700	6,752	6,942	6,700	6,942	7,148
c) Unallocable Corporate Assets less Liabilities	155,241	162,931	137,305	155,241	137,305	158,338
Total	189,365	189,519	193,824	189,365	193,824	199,396
4 Segment Assets						
Pellet Plant	57,030	54,956	74,175	57,030	74,175	50,032
Blast Furnace Plant	8,315	8,454	8,693	8,315	8,693	8,851
Un-allocable Assets	166,692	179,305	157,439	166,692	157,439	173,395
Total	232,037	242,715	240,307	232,037	240,307	232,279
5 Segment Liabilities						
Pellet Plant	29,607	35,120	16,637	29,607	16,637	16,122
Blast Furnace Plant	1,615	1,702	1,751	1,615	1,751	1,703
Un-allocable Liabilities	11,451	16,374	28,095	11,451	28,095	15,058
Total	42,672	53,196	46,483	42,672	46,483	32,883

- The Financial Results for the Quarter and nine months ended 31st December, 2019 are in compliance with Ind AS and other Accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 11.02.2020.
- Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : New Delhi
Date : 11.02.2020

By order of the Board
for KIOCL LIMITED

(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221



Limited Review Report on review of Interim Financial Results.

Review Report to
The Board of Directors
KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** (“the Company”) for the quarter ended **31.12.2019**. The results included in the Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 11.02.2020
UDIN: 20021695AAAAAQ5819



For Anand & Ponnappan.
Chartered Accountants
FRN000111S

R. Ponnappan

R Ponnappan
Partner
MRN: 021695

 KUDREMUKH ಐಸೋ 9001, 14001 ಮತ್ತು ಲಭಿಸಿರುವ 18001 ಸಂಸ್ಥೆ ಐಸಿ 9001, 14001 ಮತ್ತು ಲಭಿಸಿರುವ 18001 ಸಂಸ್ಥೆ ISO 9001, 14001 & OHSAS 18001 COMPANY	ಕುವೆಂಪು ಅಮಿಟೆಡ್ (ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ) ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : 11 ಬ್ಲಾಕ್, ಕೊರಮಂಗಲ ಬೆಂಗಳೂರು - 560 034. ಮೊದಲನೇ : 080-25531461 ರಿಂದ 66 ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941 ವೆಬ್ ಸೈಟ್ : www.kiocltd.in	के आई ओ सी एल लिमिटेड (भारत सरकार का उद्यम) पंजीकृत कार्यालय : 11 ब्लाक, कोरमंगला, बंगलूर - 560 034. कार्यालय : 080-25531461 - 66 फेक्स : 080-25532153-5941 वेबसाइट : www.kiocltd.in	KIOCL LIMITED (A Government of India Enterprise) Registered Office : 11 Block, Koramangala, Bengaluru - 560 034. Telephone : 080-25531461 - 66 Fax : 080-25532153-5941 Website : www.kiocltd.in CIN : L13100KA1976GOI002974
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CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors
KIOCL Limited

We hereby certify that the Un-Audited Financial Results for the 3rd Quarter & Nine months ended 31st December, 2019 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures therein misleading.



(S. K. Gorai)
Director (Finance)



(MV Subba Rao)
Chairman-cum-Managing Director

Date: - 11.02.2020
Place: - New Delhi