

ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
॥ ब्लॉक, कोरमंगला,
बैंगलूर - 560 034.

कार्यालय : 080-25531461-70
फैक्स : 080-25532153-5941
वेबसाइट : www.kiocltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala.
Bangalore - 560 034.

Telephone : 080-25531461-70
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976PLC002974



ಇಎಸ್‌ಒ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2018/

November 13, 2018

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to above, we hereby inform that, the Board of Directors at its Meeting held on today i.e. November 13, 2018 has approved *inter-alia* the Un-Audited Financial Results for the Quarter and half-year ended 30th September 2018 alongwith the Limited Review Report for the aforesaid period. The copy of the Un-Audited Financial Results for the Quarter ended 30th September 2018 alongwith the Limited Review Report is enclosed herewith.

The results are also being uploaded on the Company's website at www.kiocltd.in.

The Meeting of the Board of Directors commenced at 1400 hrs (IST) and concluded at 1720 hrs (IST)

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(S. K. Padhi)
Company Secretary

Encl: as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

Statement of Standalone Un-audited Financial Results for the Quarter and Six Months ended 30.09.2018

(Rs. in lakhs except EPS)

	Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	31.03.2018 (Audited)
I.	Revenue						
1	Income from operations						
	(a) Net Sales/ Income from Operations	42,542	39,318	45,137	81,860	76,388	160,541
	(b) Other Operating Income	-	-	-	-	-	-
	Income from Operations	42,542	39,318	45,137	81,860	76,388	160,541
	Other Income	2,460	3,222	3,412	5,682	7,822	17,903
	Total Revenue	45,002	42,540	48,549	87,542	84,210	178,444
II.	Expenditure						
	Cost of Materials Consumed	26,055	21,547	25,815	47,602	49,113	111,802
	Purchases of Stock-in-Trade	-	-	-	-	-	1,614
	Changes in Inventories - Pellet Feed & Finished Products	-2,362	8,210	8,950	5,848	5,063	(2,837)
	Power and Fuel	5,140	4,428	4,472	9,568	8,633	19,919
	Employees Benefits Expense	4,793	4,445	4,115	9,238	7,826	19,515
	Excise Duty on Sale of Finished Goods	-	0	-	-	3,482	3,482
	Depreciation and Amortization Expense	551	464	569	1,015	1,098	1,865
	Others	4,532	3,750	4,325	8,282	7,944	14,424
	Finance Costs	34	43	7	77	7	50
	Total Expenses	38,743	42,886	48,253	81,630	83,166	169,834
III.	Profit/(Loss) before Exceptional Items (I-II)	6,259	(347)	296	5,912	1,044	8,609
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit/(Loss) before Tax (III-IV)	6,259	(347)	296	5,912	1,044	8,609
VI.	Tax Expenses	1,307	16	62	1,323	193	461
VII.	Profit/(Loss) after Tax (V-VI)	4,952	(363)	234	4,589	851	8,148
VIII.	Other Comprehensive Income (Net of Tax)	0	-	(7)	0	(16)	307
IX.	Total Comprehensive Income (VII+VIII)	4,952	(363)	227	4,589	835	8,455
X.	Earnings per Equity Share (EPS)						
	Equity Shares of par value Rs.10/- each						
	Number of Shares for computing EPS	634,513,800	634,513,800	634,513,800	634,513,800	634,513,800	634,513,800
	Basic and Diluted	0.78	-	0.04	0.72	0.13	1.28

Place: New Delhi
Date : 13/11/2018

By order of the Board
for KIOCL LIMITED



(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221

KIOCL Limited**Statement of Assets and Liabilities as at 30th September 2018****Rupees in Lakhs**

Particulars	Figures as at the end of 30-09-2018	Figures as at the end of 31-03-2018
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	19,165.26	20,174.88
Capital Work-in-progress	1,064.46	176.42
Intangible Assets	57.85	46.70
Financial Assets		
i) Loans	121.92	100.30
ii) Other Financial Assets	74.41	73.88
Other Non-Current Assets	-	8.61
Deferred Tax Assets (net)	2,478.69	2,478.69
Total Non-Current Assets	22,962.59	23,059.48
Current Assets		
Inventories	27,074.33	23,276.15
Financial Assets		
i) Trade Receivables	13,256.04	5,404.06
ii) Cash and Cash equivalents	82,675.34	33,964.56
iii) Bank Balances other than (ii) above	95,257.07	1,52,374.36
iv) Loans	30.96	66.55
v) Other Financial Assets	1,328.77	1,394.44
Current Income Tax Assets (net)	4,192.67	4,937.98
Other Current Assets	12,325.40	11,315.26
Total Current Assets	2,36,140.58	2,32,733.36
TOTAL ASSETS	2,59,103.17	2,55,792.84
EQUITY AND LIABILITIES		
Equity		
Share Capital	63,451.38	63,451.38
Other Equity	1,49,658.41	1,51,112.02
Total Equity	2,13,109.79	2,14,563.40
Liabilities		
Non-Current Liabilities		
Financial Liabilities	74.48	62.92
Employee Benefit Obligation	16,009.84	17,378.60
Total Non-current Liabilities	16,084.32	17,441.52
Current Liabilities		
Financial Liabilities		
i) Trade Payables	17,119.94	12,921.02
ii) Other Financial Liabilities	6,611.57	5,679.08
Employee Benefit Obligation	2,012.26	1,911.89
Other Current Liabilities	4,165.29	3,275.93
Total Current Liabilities	29,909.06	23,787.92
TOTAL EQUITY AND LIABILITIES	2,59,103.17	2,55,792.84

Place: New Delhi
Date :13.11.2018By order of the Board
for KIOCL LIMITED(S.K. GORAI)
DIRECTOR (FINANCE)

DIN: 07223221

KIOCL LIMITED

Segment wise Revenue, Results, Capital Employed for the quarter and half year ended 30.09.2018


(Rs in Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Segment Revenue						
a) Pellet Plant	41,467	38,381	44,421	79,848	74,734	155,419
b) Pig Iron Plant	81	66	1	147	8	1,705
c) Total	41,548	38,447	44,422	79,995	74,742	157,124
Less : Inter segment revenue	-	-	-	-	-	-
Add : Other Operating Revenue - O and M Contract-NMDC	845	871	715	1,716	1,646	3,417
Other Operating Revenue - Mineral Exploiration	149	-	-	149	-	0
Net Sales/Income from Operation	42,542	39,318	45,137	81,860	76,388	160,541
2 Segment Results						
a) Pellet Plant	3,958	(3,187)	(2,528)	771	(4,450)	(1,200)
b) Pig Iron Plant	(416)	(431)	(534)	(847)	(1,397)	(2,562)
c) Un allocable						
i) Interest Income from Fixed Deposits and Short Term Capital gain from Investment in Mutual Fund	2,365	3,052	3,221	5,417	6,505	12,504
ii) Service charge on O & M Services (Net of expenses)	351	220	138	571	386	(132)
Profit Before Tax	6,258	(346)	297	5,912	1,044	8,610
Less: Tax Expenses	1,307	16	62	1,323	193	461
Net Profit(+)/ Loss(-) for the peirod	4,951	(362)	235	4,589	851	8,149
3 Capital employed (Segment Assets - Segment Liabilities)						
a) Pellet Plant	22,135	23,530	19,525	22,135	19,525	24,321
b) Pig Iron Plant	7,301	7,143	7,541	7,301	7,541	7,238
c) Unallocable Corporate Assets less Liabilities	183,674	183,528	181,939	183,674	181,939	183,004
Total	213,110	214,201	209,005	213,110	209,005	214,563
4 Segment Assets						
Pellet Plant	46,257	38,677	44,823	46,257	44,823	41,597
Blast Furnace Plant	8,788	8,510	9,071	8,788	9,071	8,671
Un-allocable Assets	204,058	205,061	199,183	204,058	199,183	205,525
Total	259,103	252,248	253,077	259,103	253,077	255,793
5 Segment Liabilities						
Pellet Plant	24,122	15,146	25,298	24,122	25,298	17,277
Blast Furnace Plant	1,487	1,367	1,530	1,487	1,530	1,433
Un-allocable Liabilities	20,384	21,533	17,244	20,384	17,244	22,520
Total	45,993	38,046	44,072	45,993	44,072	41,230

1. The Financial Results for the Quarter and Half year ended 30th September, 2018, 30th September 2017 and year ended 31st March 2018 are in with Ind AS and other Accounting Principles generally accepted in India.
2. The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 01-11-2018
3. Figures for the previous periods have been regrouped and/ or reclassified wherever necessary to conform with the current period presentation.

Place: New Delhi
Date: 13/11/2018

By order of the Board
for KIOCL LIMITED


 (S.K. GORAI)
 DIRECTOR (FINANCE)
 DIN: 07223221



Limited Review Report on review of Interim Financial Results.

Review Report to
The Board of Directors
KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended 30.09.2018. The results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand&Ponnappan
Chartered Accountants

FRN 000111S

R.Ponnappan
Partner

M No 21695

Place: Chennai
Date: 13.11.2018

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