

(Continue...)

22.7. In the event that receipt of the requisite statutory and regulatory approvals are delayed, the Promoter Acquirers may, with such permission as may be required, make changes to the proposed timetable or may delay the Delisting Offer and any such change shall be intimated by the Promoter Acquirers by issuing an appropriate corrigendum in all the newspapers where the PA was published.

23. NOTES ON TAXATION

23.1. Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain realized on the sale of listed equity shares on a stock exchange held for more than 12 months will not be subject to capital gains tax in India if SIT has been paid on the transaction prior to enactment of the Finance Act 2017. The Finance Act 2017 had amended the IT Act to provide that the said exemption was available only if STT is paid both at the time of purchase and sale of such shares, subject to certain exceptions notified by the central government.

23.2. The Finance Act 2018 has withdrawn this exemption with effect from April 01, 2018 for any transfer of listed Equity Shares, held for more than 12 months, on a recognized stock exchange. Now Capital Gain, in excess of Rs. 1 Lakh, is taxable at the rate of 10% subject to satisfaction of certain conditions. The cost of acquisition for investment made on or before January 31, 2020 has also been specified.

23.3. Capital Gain arising on shares held for a period of twelve months or less prior to their tendering in the present delisting offer will be treated as short term capital gain in the hands of the shareholder. Income Tax is payable at the rate of 15% on this short term capital gain (refer Section 111 A of Income Tax Act, 1961).

23.4. Capital Gain arising on shares held for more than twelve months prior to their tendering in the present delisting offer will be treated as long term capital gain in the hands of the shareholder. Income Tax is payable at the rate of 10% on this long term capital gain (refer section 112A and section 55 (2) (ac) of the Income Tax Act, 1961).

23.5. Capital gains arising from the sale of equity shares in an Indian company are generally taxable in India for both categories of shareholders i.e. resident shareholder as well as non-resident shareholder.

23.6. Tax deduction at source:

- In case of resident shareholders: In absence of any specific provision under the IT Act, the Acquirer(s) shall not deduct tax on the consideration payable to resident shareholders pursuant to the Delisting Offer.
- In case of non-resident shareholders: Under the existing Indian tax laws, any sum paid to a non-resident which is chargeable to tax under the provisions of IT Act is subject to deduction of tax at source, except for capital gains realized by the foreign portfolio investors or such gains/income which are exempt from tax. Since the acquisition of Offer Shares pursuant to the delisting process is through the stock exchange mechanism, the Acquirers will not be able to withhold any taxes, and thus, the Acquirers believe that the responsibility of withholding/discharge of the taxes due on such gains (if any) is solely on the custodians/authorized dealers/non-resident shareholders with no recourse to the Acquirers and/or persons acting in concert with them.
- It is therefore important that the non-resident shareholders consult their custodians/authorized dealers/tax advisors appropriately and immediately pay taxes in India (either through deduction at source or otherwise). In the event the Acquirers and/or persons acting in concert with them are held liable for the tax liability of the shareholder, the same shall be to the account of the shareholder and to that extent the Acquirers and/or persons acting in concert with them are entitled to be indemnified.

23.7. Post delisting, the Equity Shares would be treated as unlisted shares and therefore, capital gain on sale of such unlisted Equity Shares (held for more than 24 months) would be taxable at 20% for residents in India and at 10% for non-resident in India. For Offer Shares held for 24 months or less, capital gain would be taxable at ordinary rate applicable for the shareholder. The provision of gains up to January 31, 2018 being grandfathered would not be applicable and therefore the cost of acquisition for Residual Public Shareholders would be price paid by Residual Public Shareholder for acquisition of Offer Shares. Please note while the resident shareholders are allowed the benefit of indexation on their original cost of acquisition, no such benefit is applicable for non-resident shareholders.

23.8. On purchase of Offer Shares from non-resident Residual Public Shareholders, the Acquirers would be required to deduct tax at source from the sale consideration unless the Residual Public Shareholder obtains a nil deduction certificate from the tax authorities and furnish the same to the payor prior to the remittance of the sale consideration. The amount of taxes deducted and deposited by the Acquirers can be claimed as credit by the Residual Public Shareholder against its final tax liability.

23.9. The present delisting offer will be carried out through domestic stock exchange. Therefore, SIT will be collected by the stock exchange and deducted from the amount of consideration payable to the shareholder.

SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR THE TREATMENT THAT MAY BE GIVEN BY THEIR RESPECTIVE INCOME TAX ASSESSING AUTHORITIES IN THEIR CASE, AND THE APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE JUDICIAL AND THE ADMINISTRATIVE INTERPRETATIONS THEREOF, ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE OR JUDICIAL DECISIONS. ANY SUCH CHANGES COULD HAVE DIFFERENT INCOME-TAX IMPLICATIONS. THIS NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND IS NOT A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THE IMPLICATIONS ARE ALSO DEPENDENT ON THE SHAREHOLDERS FULFILLING THE CONDITIONS PRESCRIBED UNDER THE PROVISIONS OF THE RELEVANT SECTIONS UNDER THE RELEVANT TAX LAWS. THE PROMOTER NEITHER ACCEPTS NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A RESULT OF THIS DELISTING OFFER.

The above tax rates are subject to applicable rate of surcharge, education cess and secondary and higher education cess. The tax rate and other provisions may undergo changes.

24. CERTIFICATION BY BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors hereby certify that:-

- There are no material deviations in utilization of the proceeds of the issues (as compared to the stated objects in such issues) of securities made by the Company during the five years immediately preceding the date of the PA;
- All material information which is required to be disclosed under the provisions of the continuous listing requirements under the relevant Equity Listing Agreement entered into between the Company and the Stock Exchange have been disclosed to the BSE, as applicable;
- The Company is in compliance with the applicable provisions of securities laws;
- The Promoter, group companies of the Promoter, and their related entities are in compliance with the provisions of sub-regulation (5) of Regulation 4 of Delisting Regulations, based on the Due Diligence Report; and
- The Delisting Offer is in the interest of the Public Shareholders.

25. COMPLIANCE OFFICER

The details of Compliance Officer of the Company are as follows:

Name: Ms. Shriya Sunil Shah
Tel. No.: +91-22-40598888
Fax No.: +91-22-26852335
Email: rmjgrd@remigroup.com

In case the Public Shareholders have any queries concerning the non-receipt of credit or payment for Offer Shares or on delisting processes and procedure, they may address the same to Registrar to the Offer or Manager to the Offer.

26. GENERAL DISCLAIMER

Every person who desires to avail of the Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Promoter Acquirers, the Manager to the Offer or the Company whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such offer and tender of securities through the a book-building process through Acquisition Window Facility or otherwise whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

For further details please refer to the Letter of Offer, the Bid Form and the Bid Revision/Withdrawal Form which will be sent to the Public Shareholders who are shareholders of the Company as on the Specified Date.

This Public Announcement is expected to be available on the website of the Stock Exchange, (www.bseindia.com). Public Shareholders will also be able to download the Letter of Offer, the Bid Form and the Bid Revision/Withdrawal Form from the website of the Stock Exchange.

27. REGISTRAR TO THE DELISTING OFFER

Bigshare Services Private Limited
 Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Andheri East, Mumbai, 400059, India
 Telephone: +91-22-62638200; Fax: +91-22-62638280;
Contact Person: Mr. Arvind Tandel
 Email: delisime@bigshareonline.com
 Website: www.bigshareonline.com
SEBI Registration Number: INR000001385
Validity Period: Permanent

This PA is issued on behalf of the Promoter Acquirers and Promoter Group of the Company by Manager to the Offer

SYSTEMATIX CORPORATE SERVICES LIMITED
 The Capital, A Wing, 603-606 6th Floor, Plot No. C-70, G Block, Bandra Kuria Complex, Bandra (East), Mumbai-400051, Maharashtra, India.
 Telephone: +91 22 6704 8000 Fax: +91 22 6704 8022
 E-mail: acm@systematixgroup.in
Contact Person: Amit Kumar
SEBI Registration No.: INM000004224
Validity Period: Permanent

For and on behalf of
Remi Securities Limited
 (Promoter Acquirer 1)
 Sd/-
Sanjay Maheshwari
 Whole Time Director
Remi Finance & Investment Private Limited
 (Promoter Acquirer 3)
 Sd/-
Mahabir Prasad Sharma
 Director

Bajrang Finance Limited
 (Promoter Acquirer 2)
 Sd/-
Nirmal Murarka
 Whole Time Director
Vishwakarma Jobworks Limited
 (Promoter Acquirer 4)
 Sd/-
Shiv Kumar Sharma
 Director

Date: February 10, 2021
Place: Mumbai

KIOCL LIMITED (A Government of India Enterprise) CIN - L13100KA1976GOI002974 Regd. Office - II Block, Koramangala, Bengaluru - 560034 Tel. & Fax No. 080-25531525, E-mail: cs@kioclltd.com, Website: www.kioclltd.in						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020						
(in Lakhs, except EPS)						
Particulars	Quarter ended		Nine Months ended			
	31.12.2020	30.09.2020	31.12.2019	31.12.2019	31.12.2019	31.12.2019
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1. Total income from operations	54,628	46,092	47,824	1,44,390	1,43,790	
2. Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	8,607	4,216	(294)	14,720	3,096	
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8,607	4,216	(294)	14,720	3,096	
4. Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,382	3,132	(366)	10,716	1,704	
5. Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,382	3,132	(366)	10,716	1,704	
6. Equity Share Capital	60,775	62,193	62,193	60,775	62,193	
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	
8. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic & Diluted:	1.02	0.50	(0.06)	1.72	0.27	

Note: 1) The above is an extract of the detailed un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the un-audited Financial Results for the quarter and Nine months ended 31st December, 2020 are available on the Stock Exchange(s) website www.nseindia.com, www.bseindia.com, www.mseil.in and on Company website at www.kioclltd.in

2) The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meeting held on 09.02.2021

By order of the Board
For KIOCL Limited
(S.K. GORAI)
Director (Finance)
(DIN: 07223221)

Place: Bangalore
Date: 09.02.2021

Precot Limited (formerly Precot Meridian Limited) (CIN: L17111TZ1962PLC001183)						
Statement of unaudited financial results for the Quarter and nine months ended 31-December-2020						
Particulars	Standalone			Consolidated		
	Quarter Ended	Corresponding 3 months ended in the previous year	Nine Months Ended	Quarter Ended	Corresponding 3 months ended in the previous year	Nine Months Ended
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-20	31-Dec-19	31-Dec-20
	Unaudited			Unaudited		
Total income from operations (net)	18,017	17,735	45,012	18,017	17,735	45,012
Net Profit/(Loss) for the period (before tax and exceptional items)	942	(209)	390	942	(209)	390
Net Profit/(Loss) for the period before tax (after exceptional items)	942	(209)	390	942	(209)	390
Net Profit/(Loss) for the period after tax (after exceptional items)	942	(209)	390	942	(209)	390
Total Comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other Comprehensive income (after tax))	917	(230)	310	917	(230)	310
Equity Share Capital	1,200	1,200	1,200	1,200	1,200	1,200
Earnings Per Share of Rs.10/- each (Basic & Diluted)	7.85	(1.74)	3.25	7.85	(1.74)	3.25

Note: The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the company's website (www.precot.com) and Stock Exchange website (www.nseindia.com).

By order of the board
Ashwin Chandran (DIN : 00001884)
Chairman & Managing Director

Coimbatore
10, February, 2021

KIRLOSKAR ELECTRIC COMPANY LIMITED										
CIN:L31100KA1946PLC000415										
REGD OFFICE: NO.19 2ND MAIN ROAD, PEENYA 1ST STAGE, PHASE-1, PEENYA, BENGALURU-560 058.										
Phone: 080 28397256; Fax: 080 28396727 E mail: investors@kirloskarelectric.com; Website: www.kirloskarelectric.com										
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020										
Sl No	Particulars	Standalone				Consolidated				
		Quarter ended		Year ended	Year ended		Year ended			
		December 31, 2020	September 30, 2020	December 31, 2019	March 31, 2020	December 31, 2020	September 30, 2020	December 31, 2019	March 31, 2020	
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Total income from operations	7,862	7,112	8,505	31,869	7,865	7,118	15,029	39,949	
2	Net profit / (loss) from ordinary activities after tax	(1,067)	(1,140)	(6,247)	(8,711)	(1,118)	(1,214)	5,470	4,419	
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(1,067)	(1,140)	(6,247)	(8,711)	(1,118)	(1,214)	5,470	4,419	
4	Equity share capital	6,641	6,641	6,641	6,641	6,641	6,641	6,641	6,641	
5	Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	NA	NA	NA	
a	Earnings per share (EPS) (Rs)									
	Basic EPS before extra ordinary items (not annualised)	(1.62)	(1.72)	(9.41)	(12.94)	(1.70)	(1.83)	8.23	6.82	
b	Diluted EPS before extra ordinary items (not annualised)	(1.62)	(1.72)	(9.41)	(12.94)	(1.70)	(1.83)	8.23	6.82	
c	Basic EPS after extra ordinary items (not annualised)	(1.62)	(1.72)	(9.41)	(12.94)	(1.70)	(1.83)	8.23	6.82	
d	Diluted EPS after extra ordinary items (not annualised)	(1.62)	(1.72)	(9.41)	(12.94)	(1.70)	(1.83)	8.23	6.82	

Note:

- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2021.
- The standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2020 have been subject to limited review by its Statutory auditors.
- The above is an extract of the detailed format of the audited financial results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the audited financial results are available on the stock exchange websites. (www.bseindia.com, www.nseindia.com) and also on the company's website (http://www.kirloskar-electric.com/investors/investors-information/financial.html)

Place: Bangalore
Date: February 10, 2021

R Kirloskar
Executive Chairman

HCL INFOSYSTEMS LIMITED				
CIN: L72200DL1986PLC023955				
Regd. Off.: 806, Siddharth, 96 Nehru Place, New Delhi 110 019.				
Phone number: +91 120 2520977, 2526518-19; Fax: +91 120 2523791				
Website: www.hclinfosystems.com; Email ID: cosec@hcl.com				
Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020				
Sl. No.	Particulars	Quarter ended		Quarter ended
		31.12.2020	31.12.2020	31.12.2019
		(Unaudited)	(Unaudited)	(Unaudited)
1.	Total income from operations	8,634	34,400	43,785
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) from continuing operations	(3,432)	(15,489)	(7,654)
3.	Net Profit / (Loss) for the period before tax (after exceptional and/or Extraordinary items) from continuing operations	(3,432)	(15,489)	(7,654)
4.	Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items) from continuing operations	(3,432)	(15,489)	(13,717)
5.	Net Profit / (Loss) for the period before tax (after exceptional and/or Extraordinary items) from discontinued operations	-	-	152
6.	Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items) from discontinued operations, including disposal	-	-	15,167
7.	Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items)	(3,432)	(15,489)	1,450
8.	Total comprehensive income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	(3,582)	(15,607)	1,870
9.	Paid up equity share capital	6,584	6,584	6,584
10.	Reserves (excluding Revaluation Reserve)*			
11.	Earnings Per Share (of Rs 2/- each) (for continuing and discontinued operations) -			
	Basic:	(1.04)	(4.70)	0.44
	Diluted:	(1.04)	(4.70)	0.44

*Reserves (excluding Revaluation Reserve) as on 31 March 2020 was Rs (10,798) lakhs.

Unaudited standalone financial results for the relevant periods are as follows

PARTICULARS	Quarter ended		Quarter ended
	31.12.2020	31.12.2020	31.12.2019
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	3,524	21,941	39,556
Net Profit / (Loss) for the period before tax and exceptional items	(2,773)	(10,200)	(3,384)
Net Profit / (Loss) for the period before tax and after exceptional items	(3,958)	(15,925)	(7,740)
Profit / (Loss) after tax and after exceptional items	(3,958)	(15,925)	(14,095)
Total comprehensive income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	(3,958)	(15,925)	(14,095)

Notes:-

- After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on February 10, 2021. The results have been subjected to a limited review by the statutory auditors.
- The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the consolidated and standalone Quarterly/Yearly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also available at the company's website www.hclinfosystems.com.

By order of the Board
for HCL Infosystems Limited
Sd/-
Nikhil Sinha
Chairperson

Place : Noida
Date : February 10, 2021

HCL INFOSYSTEMS

Astra Microwave Products Limited										
Regd. office: Astra Towers, Survey No: 12(Part), Opp. CII Green Building, Hitech City, Kondapur, Hyderabad, Telangana-500038										
Phone: +91-40-46618000, 46618001 Fax: +91-40-46618048										
Email: info@astramp.com, Website: www.astramp.com, CIN: L29309TG1991PLC013203										
EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2020										
IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)										
Particulars	Standalone					Consolidated				
	Quarter ended	Quarter ended	Period ended	Period ended	Year ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
	31.12.2020	30.09.2020	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Total income from operations	14896.20	10468.60	35102.17	28903.64	46158.10	18081.42	10967.67	38951.69	29269.05	46722.43
2. Net Profit/(Loss) for the period (before Tax, exceptional, and Extraordinary Items)	630.81	(640.50)	(162.17)	4969.28	6265.57	1344.10	(655.52)	534.53	4878.14	6042.80
3. Net Profit/(Loss) for the period before Tax (after exceptional, and Extraordinary Items)	630.81	(640.50)	(162.17)	4969.28	6265.57	1270.77	(721.77)	325.79	4699.43	5913.91
4. Net Profit/(Loss) for the period after Tax (after exceptional, and Extraordinary Items)	558.97	(612.08)	(136.55)	3647.78	4733.95	1029.09	(690.49)	182.61	3377.93	4404.15
5. Total Comprehensive Income for the period (Comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	583.11	(553.22)	(64.12)	3674.00	4649.45	1050.09	(637.32)	245.64	3413.02	4332.18
6. Equity Share Capital	1732.23	1732.23	1732.23	1732.23	1732.23	1732.23	1732.23	1732.23	1732.23	1732.23
7. Other Equity	0	0	0	0	52951.26	0	0	0	0	52282.85
8. Earnings Per Share (of Rs. 2/- each)										
Basic:	0.65	(0.71)	(0.16)	4.21	5.47	1.19	(0.80)	0.21	3.90	5.08
Diluted:	0.65	(0.71)	(0.16)	4.21	5.47	1.19	(0.80)	0.21	3.90	5.08

Notes: The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of stock exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.astramp.com).

For and on behalf of the Board of Directors
Sd/-
Dr. Avinash Chander
Chairman

Hyderabad
10.02.2021