



KUDREMUKH
ಐಸೋ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

ಕೆಐಓಸಿಎಲ್ ಅಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
11 ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फेक्स : 080-25532153-5941
वेबसाईट : www.kiocltd.in

KIOCL LIMITED
(A Government of India Enterprise)

Registered Office :
11 Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1 (18-5)/2021/70

February 09, 2021

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Approval of Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2020

With reference to above, we hereby inform that the Board of Directors at its Meeting held on today i.e. February 09, 2021 has approved inter-alia the Un-Audited Financial Results along with the Limited Review Report for the third quarter and nine months ended 31st December, 2020, in the prescribed format, which have been reviewed by the Audit Committee. Copy is annexed. [Regulation 30 & 33]

The Un-Audited Financial results are also being uploaded on the Company's website at www.kiocltd.in.

The Meeting of the Board commenced at 15:00 Hrs. (IST) and concluded at 18:15 Hrs. (IST)

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,


(P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2020

(Rs. in lakhs except EPS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting year ended
	31.12.2020 (Reviewed)	30.09.2020 (Audited)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
I. Revenue						
1 Income from operations						
(a) Net Sales/ Income from Operations	54,541	45,906	47,717	1,43,890	1,43,343	1,92,547
(b) Other Operating Income	87	186	107	500	447	1,218
Income from Operations	54,628	46,092	47,824	1,44,390	1,43,790	1,93,765
Other Income	2,186	2,552	3,130	7,126	8,435	11,888
Total Revenue	56,814	48,644	50,954	1,51,516	1,52,225	2,05,653
II. Expenditure						
Cost of Materials Consumed	33,512	28,414	35,066	90,079	1,00,904	1,38,423
Purchases of Stock-in-Trade	-	-	338	-	350	350
Changes in Inventories - Pellet Feed & Finished Products	1,234	3,457	1,830	7,851	4,801	632
Consumable Stores Spares & Additives	1,672	1,874	1,825	5,225	5,611	8,253
Direct Cost towards Service Contracts	147	99	181	306	507	698
Power and Fuel	4,797	3,693	5,604	12,754	17,243	23,427
Employees Benefits Expense	4,770	4,223	3,754	13,273	12,228	16,940
Depreciation and Amortization Expense	676	674	734	2,018	2,064	2,749
Other Expenses	1,118	1,791	1,691	4,551	4,711	6,816
Finance Costs	281	203	226	739	711	997
Total Expenses	48,207	44,428	51,248	1,36,796	1,49,129	1,99,285
III. Profit/(Loss) before Exceptional Items (I-II)	8,607	4,216	(294)	14,720	3,096	6,368
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	8,607	4,216	(294)	14,720	3,096	6,368
VI. Tax Expenses	2,225	1,084	72	4,004	1,392	2,020
VII. Profit/(Loss) after Tax (V-VI)	6,382	3,132	(366)	10,716	1,704	4,348
VIII. Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(21)
IX. Total Comprehensive Income (VII+VIII)	6,382	3,132	(366)	10,716	1,704	4,327
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	62,15,13,217	62,19,25,565	62,19,25,565	62,15,13,217	62,19,25,565	62,19,25,565
Basic & Diluted	1.02	0.50	(0.06)	1.72	0.27	0.70

Place: Bangalore
Date : 09.02.2021

By order of the Board
for KIOCL LIMITED


(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221


Segment wise Revenue, Results, Capital Employed for the quarter and Nine Months ended 31.12.2020

Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	3 months	Three months	figures for	figures for	Accounting
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Segment Revenue						
a) Pellet Plant	54,117	45,797	46,835	1,43,188	1,39,834	1,87,897
b) Pig Iron Plant	26	49	350	133	433	520
c) Total	54,143	45,846	47,185	1,43,321	1,40,267	1,88,417
Less : Inter segment revenue						
Add : Other Operating Revenue - O and M Contract-NMDC			432		2,591	2,504
Other Operating Revenue - O and M Contract-Kaliapa	183	26	79	297	406	686
Other Operating Revenue	302	220	127	772	525	2,158
Net Sales/Income from Operation	54,628	46,092	47,824	1,44,390	1,43,790	1,93,765
2 Segment Results						
a) Pellet Plant	7,203	2,500	(2,394)	9,812	(3,951)	(3,395)
b) Pig Iron Plant	(705)	(606)	(501)	(1,902)	(1,348)	(1,899)
c) Un allocable						
i) Treasury Income	2,067	2,378	2,949	6,809	8,229	10,923
ii) Income from Services (Net of expenses)	42	(55)	(348)	1	166	739
Profit Before Tax	8,607	4,216	(294)	14,720	3,096	6,368
Less: Tax Expenses	2,225	1,084	72	4,004	1,392	2,020
Net Profit(+)/ Loss(-) for the peirod	6,382	3,132	(366)	10,716	1,704	4,348
3 Capital employed						
<u>(Segment Assets - Segment Liabilities)</u>						
a) Pellet Plant	22,599	15,302	27,424	22,599	27,424	24,390
b) Pig Iron Plant	5,824	5,878	6,700	5,824	6,700	6,364
c) Unallocable Corporate Assets less Liabilities	1,50,638	1,74,747	1,55,241	1,50,638	1,55,241	1,60,839
Total	1,79,061	1,95,927	1,89,365	1,79,061	1,89,365	1,91,593
4 Segment Assets						
Pellet Plant	56,774	49,492	57,030	56,774	57,030	56,893
Blast Furnace Plant	7,645	7,785	8,315	7,645	8,315	8,246
Un-allocable Assets	1,61,532	1,85,024	1,66,692	1,61,532	1,66,692	1,73,032
Total	2,25,951	2,42,301	2,32,037	2,25,951	2,32,037	2,38,171
5 Segment Liabilities						
Pellet Plant	34,175	34,190	29,607	34,175	29,607	32,503
Blast Furnace Plant	1,821	1,907	1,615	1,821	1,615	1,882
Un-allocable Liabilities	10,894	10,277	11,451	10,894	11,451	12,193
Total	46,890	46,374	42,672	46,890	42,672	46,578

1 The Financial Results for the Quarter and nine months ended 31st December, 2020 are in compliance with Ind AS and other Accounting principles generally accepted in India.

2 The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 09.02.2021.

3 Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bangalore
Date : 09.02.2021

By order of the Board
for KIOCL LIMITED


(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221



414, 1st Floor, 41st cross,
7th main, 5th block, Jayanagar,
Bengaluru – 560 041

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rajnish@ycrjca.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company

Review Report to the **Board of Directors**,
KIOCL Limited,
Bangalore

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended **December 31, 2020** ("the Statement") attached herewith.

This statement, which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, Interim Financial reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** & Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **YCRJ & Associates**
Chartered Accountants
FRN: 006927S



CA Rajnish Rama Rao
Partner
M. No.: 202465



UDIN: 21202465AAAABD5482

Date: 09.02.2021

Place: Bangalore



KUDREMU KH

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ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :

೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ

ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬

ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧

ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

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Website : www.kioclltd.in

CIN : L13100KA1976GOI002974

CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors
KIOCL Limited.

We hereby certify that the Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2020 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(S.K. Gorai)

Director Finance

(MV Subba Rao)

Chairman-cum-Managing Director

Place: Bangalore

Date: 9th February, 2021