



KUDREMU KH
ಐಸೋ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ
ಆರ್‌ಐ‌ಐ‌ಎಸ್ 9001, 14001 ಸಹಾ
ಆರ್‌ಎಸ್‌ಐ‌ಎಸ್ 18001 ಕಂಪನಿ
ISO 9001, 14001 &
OHSAS 18001 COMPANY

ಕುದ್ರೆಮುಖ್ ಅಮುಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461-66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फैक्स : 080-25532153-5941
वेबसाईट : www.kiocltd.in

KIOCL LIMITED
(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2022/022

February 04, 2022

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

**Sub: Outcome of Board Meeting – Approval of Un-Audited Financial Results of
the Company for the third quarter ended 31st December, 2021**

With reference to above, we hereby inform that the Board of Directors at its Meeting held on today i.e. February 04, 2022 has approved *inter-alia* the Un-Audited Financial Results along with the Limited Review Report for the third quarter and nine months ended 31st December, 2021.

Copy is annexed. [Regulation 30 & 33]

The Un-Audited Financial results are also being uploaded on the Company's website at www.kiocltd.in.

The Meeting of the Board commenced at 15:00 Hrs. (IST) and concluded at 19:30 Hrs. (IST)

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2021

(Rs. in lakhs except EPS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting year ended
	31.12.2021 (Un-Audited)	30.09.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.03.2021 (Audited)
I. Revenue						
1 Income from operations						
(a) Net Sales/ Income from Operations	36,375	46,231	54,541	1,86,746	1,43,890	2,36,136
(b) Other Operating Income	37	103	87	204	500	2,225
Income from Operations	36,412	46,333	54,628	1,86,950	1,44,390	2,38,361
Other Income	1,626	1,977	2,186	5,347	7,126	9,422
Total Revenue	38,038	48,310	56,814	1,92,297	1,51,516	2,47,783
II. Expenditure						
Cost of Materials Consumed	18,503	69,442	33,512	1,46,079	90,079	1,47,681
Changes in Inventories - Pellet Feed & Finished Products	15,826	(34,780)	1,234	(18,228)	7,851	2,088
Consumable Stores Spares & Additives	2,532	2,855	1,672	7,690	5,225	7,627
Direct Cost towards Service Contracts	351	562	147	1,454	306	818
Power and Fuel	3,362	6,865	4,797	17,501	12,754	19,833
Employees Benefits Expense	3,853	4,868	4,770	13,469	13,273	18,636
Depreciation and Amortization Expense	787	797	676	2,320	2,018	2,746
Other Expenses	1,258	1,352	1,118	4,324	4,551	5,844
Finance Costs	233	199	281	685	739	1,486
Total Expenses	46,706	52,160	48,207	1,75,294	1,36,796	2,06,760
III. Profit/(Loss) before Exceptional Items (I-II)	(8,668)	(3,850)	8,607	17,004	14,720	41,023
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(8,668)	(3,850)	8,607	17,004	14,720	41,023
VI. Tax Expenses	(2,055)	(817)	2,225	5,058	4,004	10,906
VII. Profit/(Loss) after Tax (V-VI)	(6,613)	(3,033)	6,382	11,946	10,716	30,117
VIII. Other Comprehensive Income (Net of Tax)	-	-	-	-	-	137
IX. Total Comprehensive Income (VII+VIII)	(6,613)	(3,033)	6,382	11,946	10,716	30,254
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	62,15,13,217	60,77,51,096	62,15,13,217	61,81,19,817
Basic & Diluted	(1.09)	(0.50)	1.02	1.97	1.72	4.87

Place: Bangalore
Date : 04.02.2022

By order of the Board
for KIOCL LIMITED


(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221

KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and Nine Months ended 31.12.2021

(Rs. in lakhs)

Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	3 months	Three months	figures for	figures for	Accounting
	31.12.2021	ended	ended in the	current period	previous year	year
	31.12.2021	30.09.2021	31.12.2020	ended	ended	ended
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Pellet Plant	35,954	45,648	54,117	1,85,094	1,43,188	2,34,380
b) Pig Iron Plant	-	-	26	77	133	355
c) Total	35,954	45,648	54,143	1,85,171	1,43,321	2,34,735
Less : Inter segment revenue						
Add :						
Other Operating Revenue - O and M Contract-Kaliapa	421	583	183	1,575	297	927
Other Operating Revenue	37	102	302	204	772	2,699
Net Sales/Income from Operation	36,412	46,333	54,628	1,86,950	1,44,390	2,38,361
2 Segment Results						
a) Pellet Plant	(9,686)	(4,920)	7,203	13,815	9,812	34,064
b) Pig Iron Plant	(579)	(674)	(705)	(1,894)	(1,902)	(2,210)
c) Un allocable						
i) Treasury Income	1,545	1,750	2,067	5,032	6,809	9,041
ii) Income from Services (Net of expenses)	52	(6)	42	51	1	128
Profit BeforeTax	(8,668)	(3,850)	8,607	17,004	14,720	41,023
Less: Tax Expenses	(2,055)	(817)	2,225	5,058	4,004	10,906
Net Profit(+)/ Loss(-) for the peirod	(6,613)	(3,033)	6,382	11,946	10,716	30,117
3 Capital employed						
(Segment Assets - Segment Liabilities)						
a) Pellet Plant	47,577	59,034	22,599	47,577	22,599	28,320
b) Pig Iron Plant	5,880	5,788	5,824	5,880	5,824	5,815
c) Unallocable Corporate Assets less Liabilities	1,41,166	1,42,370	1,50,638	1,41,166	1,50,638	1,64,464
Total	1,94,623	2,07,192	1,79,061	1,94,623	1,79,061	1,98,599
4 Segment Assets						
Pellet Plant	78,706	94,093	56,774	78,706	56,774	60,005
Blast Furnace Plant	7,715	7,479	7,645	7,715	7,645	7,672
Un-allocable Assets	1,52,066	1,66,431	1,61,532	1,52,066	1,61,532	1,80,518
Total	2,38,487	2,68,003	2,25,951	2,38,487	2,25,951	2,48,195
5 Segment Liabilities						
Pellet Plant	31,129	35,059	34,175	31,129	34,175	31,685
Blast Furnace Plant	1,835	1,691	1,821	1,835	1,821	1,857
Un-allocable Liabilities	10,900	24,061	10,894	10,900	10,894	16,054
Total	43,864	60,811	46,890	43,864	46,890	49,596

1 The Financial Results for the Quarter and nine months ended 31st December, 2021 are in compliance with Ind AS and other Accounting principles generally accepted in India.

2 The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 04.02.2022.

3 Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bangalore
Date : 04.02.2022

By order of the Board
for KIOCL LIMITED


(S.K. GORAI)
DIRECTOR (FINANCE)
DIN: 07223221



414, 1st Floor, 41st cross,
7th main, 5th block, Jayanagar,
Bengaluru – 560 041

Phone : 080-2653 0330
080-4121 1308

Email : ycrj.jayanagar@gmail.com
rajnish@ycrjca.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company

Review Report to the **Board of Directors**,
KIOCL Limited,
Bangalore



We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended **December 31, 2021** ("the Statement") attached herewith.

This statement, which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, Interim Financial reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We've conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** & Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **YCRJ & Associates**
Chartered Accountants
FRN: 006927S

CA Rajnish Rama Rao
Partner
M. No.: 202465

UDIN: 22202465AAILZJ3516

Date: 04.02.2022

Place: Bangalore