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**POLICY ON DIVERSITY OF BOARD OF DIRECTORS**

**1. INTRODUCTION:**

This Policy deals with diversity of Board of Directors of KIOCL Limited in terms of Schedule II Part D (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**2. POLICY:**

KIOCL Limited is a Central Public Sector Enterprise and Government Company within the meaning of Section 2 (45) of the Companies Act, 2013. KIOCL being a Central Public Sector Enterprise under Ministry of Steel, the President of India appoints all members of the Board of Directors including Managing Director and all of them except the Directors representing Government shall be appointed in consultation with the Chairman in terms of article 90 & 91 of the articles of association of the Company.

In terms of article 89 of the Articles of Association the President of India shall from time to time determine the number of Directors of the Company which shall neither be less than five nor more than thirteen.

The composition of board of directors shall have an optimum combination of executive and non-executive directors with at least one woman director and not less than fifty per cent of the board of directors shall comprise of non-executive directors; where the chairperson of the board of directors is an executive chairperson, at least half of the board of directors shall comprise of independent directors.

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